

Morning Briefing

In meeting with IMF chief, PM Shehbaz discusses new loan agreement: |Economy |Positive

On the sidelines of the World Economic Forum Special Meeting in Riyadh, Prime Minister Shehbaz Sharif on Sunday discussed new loan agreement with International Monetary Fund (IMF) Managing Director Kristalina Georgieva. [Click here for more](#)

PM secures more investment assurances from Riyadh: |Economy |Positive

Over a hectic working weekend, Prime Minister Shehbaz Sharif on Sunday secured assurances on investment from Saudi Arabia and won plaudits from his hosts, who dubbed him 'a man of action'. [Click here for more](#)

Pakistan's economy is on path to recovery amidst global tides: SBP governor: |Economy |Positive

Governor State Bank of Pakistan (SBP) Jameel Ahmad has said that firm commitment of the government and the SBP to respond to the macroeconomic challenges has resulted in significant improvement in economy. [Click here for more](#)

SPI inflation eases for second week as food prices retreat: |Economy |Positive

The weekly inflation fell 1.1% in the week ended April 25, marking its second consecutive decline, as prices of essential items such as tomatoes, onions, and chicken dropped. [Click here for more](#)

Global operators eye bid for Islamabad airport management: |Economy |Positive

Renowned airport operators from around the world have expressed their interest in bidding for the management of the Islamabad International Airport. [Click here for more](#)

Oil sector faces sustainability crisis as smuggling worsens diesel glut: |Economy |Negative

The oil sector is facing a serious sustainability crisis due to huge stocks of HSD which may compromise the ability of refineries to import crude oil, the OCAC warned. [Click here for more](#)

Retailers not sharing flour price cut with consumers : |Economy |Negative

Mill owners on Friday further reduced the rates of various flour varieties by PKR 4 per kg to pass on the impact of huge arrival of cheap imported wheat in the country. [Click here for more](#)

New customs values fixed : |Economy |Neutral

The Directorate General of Valuation (Customs) has fixed new customs values (US USD4.2 to US USD 6.3 per kg) on the import of industrial sewing machine needles from China, Vietnam and South Korea. [Click here for more](#)

IPAK to tap market for PKR 1.47bn in expansion-focused IPO: |Economy |Positive

IPAK announced its intention to raise PKR 1.47bn through an IPO issuing 70.1mn shares to the public, representing 10.01% of its post-IPO paid-up capital at a floor price of PKR 21.00 per share. [Click here for more](#)

Foreign Minister Ishaq Dar appointed deputy prime minister: |Economy |Neutral

Foreign Minister Ishaq Dar was given the additional charge of deputy prime minister on Sunday, according to a notification issued by the Cabinet Division. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.19	48.78
Individuals	-0.41	-22.8
Companies	-1.14	-26.47
Banks/DFIs	-0.16	-34.37
MF	1.54	3.84
Broker	0.46	0.02
Insurance	-0.37	39.14

FIPI Sector-wise	
	USD mn
E & P	-0.21
OMC	-0.05
Banks	0.62
Tech	0.15

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	72,743	+1.1%	+51.4%	+16.5%
SENSEX	73,730	-0.8%	+13.9%	+2.1%
Nikkei 225	37,935	+0.8%	+14.3%	+13.4%
Hang Seng	17,651	+2.1%	-6.7%	+3.5%
S & P 500	5,100	+1.0%	+14.6%	+6.9%
FTSE 100	8,114	+0.2%	+7.7%	+4.9%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	83.16	-0.82%
Brent	USD/bbl	88.70	-0.89%
Coal	USD/ton	103.5	-3.04%
Gold	USD/oz	2,335.50	-0.50%
Silver	USD/oz	27.47	-0.24%
Rubber	USD/kg	1.60	-0.90%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.3883	-0.03%	-1.23%
PKR/JPN	1.7846	-0.26%	-10.30%
PKR/THB	7.5403	+0.24%	-8.19%

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Corporate Announcements

Cherat Packaging Limited (CPPL) - Financial Result

The company announced an EPS of PKR 13.21 for 3QFY24 as against an EPS of PKR 9.77 for 3QFY23. No cash dividend was announced for the stated period.

Unilever Pakistan Foods Limited (UPFL) - Financial Result

The company announced an EPS of PKR 285.87 for 1QCY24 as against an EPS of PKR 526.89 for 1QCY23. Cash dividend of PKR 10 per share was announced for the stated period.

Shell Pakistan Limited (SHEL) - Material Information

The company announced that it has been intimidated by Arif Hbaib Limited on behalf of his client regarding the extension in timeline for public announcement of the offer by the acquirer.

Symmetry Group Limited (SYM) - Material Information

The company announced that it has entered into business partnership agreement with Tampd.

Shifa International Hospitals Limited (SHFA) - Material Information

The company announced that it has made additional Equity Investment of Rs. 1.606bn in its subsidiary named Shifa National Hospital Faisalabad Pvt Limited.

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